

**Ventus VCT plc**  
**Interim Management Statement**  
**19 July 2010**



## VENTUS VCT PLC

### Interim Management Statement – 19 July 2010

Ventus VCT plc (the “Company”) presents its first interim management statement for the financial year ending 28 February 2011, as required by the UK Listing Authority’s Disclosure and Transparency Rule 4.3.

The Company published its Annual Report and Financial Statements on 7 June 2010. This interim management statement summarises the information as at the date of the Annual Report and Financial Statements and further developments up to the date of this statement.

#### ***Net Asset Value, Dividends and Investments – Ordinary Shares***

The Net Asset Value (“NAV”) of the ordinary share fund as at 28 February 2010 stood at £16,611,000 or 101.4 pence per ordinary share. There has been no significant change in the NAV of the ordinary share fund between 28 February 2010 and the date of this statement.

The final dividend for the year ended 28 February 2010 of 2.00 pence per ordinary share was approved at the Annual General Meeting on 13 July 2010. The final dividend will be paid on 27 July 2010 to all ordinary shareholders on the register as at the close of business on 2 July 2010 and will result in a total annual dividend of 3.50 pence per ordinary share.

As at the date of this statement, the Company holds ordinary share investments in 12 companies with total investment value of £15.3 million.

#### ***Net Asset Value, Dividends and Investments – C Shares***

The Net Asset Value (“NAV”) of the C share fund as at 28 February 2010 stood at £6,400,000 or 92.4 pence per C share. The Company closed its 2010 C share offer on 31 May 2010 which resulted in the allotment of a total of 4,404,421 C shares under the offer and raised a further £4,162,000 for the C share fund after issue costs. With the exception of the completion of the 2010 C share offer there has been no significant change in the NAV of the C share fund between 28 February 2010 and the date of this statement.

The Company has not declared or paid any dividend in the C shares since their first issue.

As at the date of this statement, the Company holds C share investments in 2 companies with total investment value of £1.85 million.

For further details of the Company’s portfolio of ordinary and C share investments please see the Investment Manager’s Report in the Annual Report and Financial Statements for the year ended 28 February 2010.

Other than described above, the Board is not aware of any events during the period from 1 March 2010 to the date of this statement which would have had a material impact on the financial position of the Company.

Issued on behalf of the Board

The City Partnership (UK) Limited  
Company Secretary  
19 July 2010