

Ventus VCT plc
Interim Management Statement
19 July 2007



Interim Management Statement

Ventus VCT plc (the 'Company') presents its interim management statement for the period ended 30 June 2007. This constitutes the Company's first interim management statement for the financial year ending 28 February 2008, as required by the UK Listing Authority's Disclosure and Transparency Rule 4.3.

The Company published its Annual Report on 30 May 2007 covering the second full year of investment activity. This interim management statement summarises the information as at the date of the Annual Report and further developments up to 30 June 2007.

Net Asset Value

Net Asset Value ('NAV') as at the date of the last Annual Report totalled £14.1 million or 94.2 pence per share. There has been no significant change in NAV between 28 February 2007 and the date of this report.

Dividends

The final dividend for the year ended 28 February 2007 of 1.40 pence per share was approved at the Annual General Meeting on 2 July 2007. This will be paid on 6 August 2007 to all shareholders on the register as at the close of business on 13 July 2007 and will result in a total annual dividend of 2.40 pence per share.

Investments

As at the date of this statement the Company has invested £7.7 million in a total of six companies. This represents 80% of the amount required to be invested in qualifying investments by 1 March 2008. The Company has also entered in to exclusivity agreements with two companies in respect of a further £1.0 million of potential investments.

All investments to date have been or will be structured so as to be treated as qualifying holdings for the purposes of VCT regulations by 1 March 2008.

For further details please see the Investment Manager's Report in the Company's Annual Report for the year ended 28 February 2007.

Other than described above, the Board is not aware of any material events during the period from 1 March 2007 to the date of this statement which would have had a material impact on the financial position of the Company.

Issued on behalf of the Board

Capita Company Secretarial Services Ltd,

Company Secretary

19 July 2007
