

Ventus VCT plc - VEN
Director Appointment
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Appointment of Director to Ventus VCT plc (the "Company")

The Board of Ventus VCT plc is pleased to announce the appointment of Lloyd Chamberlain as a non-executive director of the Company with effect from 14 June 2019.

Lloyd's career in finance and business has spanned more than 20 years; most recently as the founder and managing partner of Praxient Capital LLP, an FCA and SEC regulated investment manager. He was the portfolio manager for the Panther Fund strategy (2007-2015) using detailed fundamental research to invest across both equity and debt. Previously, Lloyd was a partner and portfolio manager at Pendragon Capital LLP, managing the Pendragon Excalibur Fund (2003-5). Lloyd has raised more than \$500m from investors, delivering significant market outperformance. He gained a first-class degree in architecture from Cambridge before working as a management consultant at Bain & Company.

In addition to his investment management expertise, Lloyd is a significant shareholder in the Company. The Directors are confident that his appointment will enhance and complement the skill and knowledge of the Board, and that this increased shareholder representation is vital to prepare for the continuation vote to be held at the Company's 2020 AGM.

The appointment was made following a formal process conducted by the Nominations Committee.

Lloyd holds 15,000 Ordinary shares and 196,513 "C" shares.

Lloyd also holds 774,695 Ordinary shares and 323,875 "C" shares in Ventus 2 VCT plc.

Following Lloyd's appointment, the Board will comprise four directors, David Williams, Lloyd Chamberlain, Jo Dixon and Chris Zeal. David Williams has been Chairman of the Company since 31 October 2017. The Board anticipates that this increase in the number of directors is temporary, and that one of the directors will retire following a successful outcome of the continuation vote at the Company's 2020 AGM.