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Ventus 2 VCT plc

1st October 2019

Changes to the Board of Directors of Ventus 2 VCT plc (the “Company”)

The Board announces today that it is making changes to its composition, partly to address views expressed by shareholders at the time of the AGM and partly due to the retirement of certain directors. The Board believes the new arrangement provides an excellent balance of director skills and experience and is part of an ongoing plan to address the needs of shareholders in the run up to the 2020 Continuation Vote.

The Board is pleased to announce the appointment of Chris Zeal and Lloyd Chamberlain as non-executive directors of the Company with effect from 1st October 2019.

Chris has had a career as a financial adviser in the City spanning over 30 years, during which time he has provided advice to boardrooms of both large and small companies across a wide range of sectors, including some 20 FTSE 100 companies. Most recently he was Managing Director at Jefferies Hoare Govett (a division of Jefferies Inc.) specialising in corporate broking and investment banking. Prior to this, he held a similar role at Citigroup. Originally, he trained and qualified as a Chartered Accountant with KPMG.

Lloyd's career in finance and business has spanned more than 20 years; most recently as the founder and managing partner of Praxient Capital LLP, an FCA and SEC regulated investment manager. He was the portfolio manager for the Panther Fund strategy (2007-2015) using detailed fundamental research to invest across both equity and debt. Previously, Lloyd was a partner and portfolio manager at Pendragon Capital LLP, managing the Pendragon Excalibur Fund (2003-5). Lloyd has raised more than \$500m from investors, delivering significant market outperformance. He gained a first-class degree in architecture from Cambridge before working as a management consultant at Bain & Company.

Lloyd holds 774,695 ordinary shares and 323,875 "C" shares in Ventus 2 VCT plc.

Lloyd also holds 15,000 ordinary shares and 196,513 "C" shares in Ventus VCT plc.

Chris holds 50,000 ordinary shares in Ventus VCT plc.

Immediately following these appointments, the Board will comprise four directors, Alan Moore, Jane Tozer, Chris Zeal and Lloyd Chamberlain.

Alan Moore intends to step down as Chairman and Director in the next few months during which period he will prepare to hand over the Chair to Lloyd Chamberlain. A further announcement will confirm this date.

Chris and Lloyd have been non-executive directors of Ventus VCT plc since 1st July 2018 and 14th June 2019 respectively, but both have resigned from its board with effect from 1st October 2019.