

UPDATE FROM THE TEMPORIS CAPITAL (“Temporis”) AND THE LIQUIDATORS OF VENTUS VCT PLC AND VENTUS 2 VCT PLC (together the “Ventus Funds” or “the Companies”) ON 07 MARCH 2023.

Dear Ventus Fund Shareholders,

We write further to the update of 22 December 2022 and the notice uploaded to the website on 16 January 2023 and apologise for the delay in this update.

As this is a solvent winding up, all company liabilities need to be paid in full. Following the correspondence circulated on 22 December 2022 and the scheduled date for payment on 13 January 2023, it came to light that there were additional liabilities which would have left insufficient funds to meet the payment rates set out in the correspondence. Accordingly, we were unable to initiate the payments.

Since that time, Temporis and the Liquidators have worked to finalise all future costs with various suppliers. This process is nearing its conclusion and we expect to be able to publish a further update containing the final agreed distributions by share class before the end of March. In addition to this, the Liquidator will be issuing their Annual Progress Report for the year ended 1 February 2023 by 1 April 2023 and this report will provide a comprehensive update on the progress of the Liquidation.