

UPDATE FROM THE TEMPORIS CAPITAL (“Temporis”) AND THE LIQUIDATORS OF VENTUS VCT PLC AND VENTUS 2 VCT PLC (together the “Ventus Funds” or “the Companies”) ON 22 DECEMBER 2022.

Dear Ventus Fund Shareholders,

Further to the updates provided on 3 May and 15 June 2022 by Temporis and the Liquidators of the Companies, the following information is provided:-

The Liquidators are now in a position to declare a final distribution to the Shareholders of the Companies, across all share classes. Accordingly, the distributions will be paid on 13 January 2023.

The table below sets out the total expected net proceeds as disclosed in the RNS dated 23 December 2021 and the Circular dated 7 January 2022, together with a breakdown of the distributions of the net proceeds paid to date, and the anticipated distribution to be paid on 13 January 2023.

	Expected total net proceeds per RNS (23 December 2021) and Circular (7 January 2022)	Breakdown of the distributions paid and expected to be paid:				
		Dividend paid 21 January 2022	Liquidators' first distribution paid 30 March 2022	Liquidators' second interim distribution to be paid on 29 June 2022	Final distribution	Total net proceeds
Ventus VCT plc Ordinary Shares	122.9	37.0	70.0	13.0	2.425	122.425
Ventus VCT plc C Shares	153.7	64.0	85.0	2.5	2.1	153.6
Ventus VCT plc D Shares	201.8	11.0	185.0	2.5	1.85	200.35
Ventus 2 VCT plc Ordinary Shares	92.3	47.0	18.0	25.0	2.20	92.2
Ventus 2 VCT plc C Shares	155.7	64.0	85.0	4.5	2.5	155.65
Ventus 2 VCT plc D Shares	203.9	11.0	185.0	5.0	1.35	202.35

Subject to finalising matters with HMRC, it is anticipated that the Liquidators final accounts will be circulated in early 2023 and the Liquidations will be concluded shortly thereafter. However please note, this is outside of the control of either Temporis Capital Limited or the Liquidators.